



CHINA'S ACHIEVEMENTS IN 2021 AND GOALS IN 2022

Highlights of Chinese government work report which was submitted to national legislature last Saturday

ACHIEVEMENTS IN 2021

GDP

8.1%
114.38 trillion yuan

CPI

0.9%

New urban jobs

12.69 million

Surveyed urban unemployment rate

5.1%

100 billion yuan

Unemployment insurance funds to support job stability and training

Grain output

685 million tons

A new record-high

Deficit-to-GDP ratio

3.1%

Tax refunds & cuts

>1 trillion yuan

Full vaccination coverage

>85%

GOALS IN 2022

GDP

5.5%

CPI

3%

New urban jobs

11 million

Surveyed urban unemployment rate

≤5.5%

100 billion yuan

Unemployment insurance funds to support job stability and training

Grain output

650 million tons

Deficit-to-GDP ratio

2.8%

Tax refunds & cuts

2.5 trillion yuan

Government investment

640 billion yuan

Pandemic control: Continue routine COVID-19 prevention measures to control inbound cases and domestic resurgences.

Monetary policy: Step up implementation of the prudent monetary policy in 2022. The government will maintain its belt-tightening measures and spend less to benefit the people.

Opening-up: Pursue higher-standard opening-up and promote stable growth of foreign trade and investment. Encourage foreign-invested enterprises to tap a broader range of sectors, and support more foreign investment in medium- and high-end manufacturing, research and development, and modern services.

Environment: Promote green and low-carbon technologies. Projects with high-energy consumption, high emissions and low quality will be curbed.

Rural revitalization: Ensure stable production and sufficient supply of grain and other important agricultural products.

Innovation: Implement a 10-year action plan on basic research to ensure stable support for scientific and technological innovation over the long term.

Education: Continue to reduce the burden on students.

Law enforcement: Crack down on the abduction and trafficking of women and children.

Social security: Improve the three-child policy and child-care services.

Housing: Explore new development models, accelerate the development of the long-term rental housing market and promote the construction of subsidized housing.

MAIN TARGETS FOR 2022

